

Voluntary Benefits Impact Engagement

Over Half of Employees Are Looking to Leave. Are You Being Proactive?



52% of employees will look for a new job in 2021.1

It's uncertain how many employees will leave in 2021 as we find our way out of the pandemic. However, half the workforce is thinking about getting a new job.

Some would have looked for a new job in 2020 but decided to wait due to shutdowns and instability. Others decided they don't want to go back to the office every day of the week. While some others had the chance to realize that they want to do something different. However, one reason can be effectively mitigated.

Employees Are Looking for Better Total Compensation, Including Benefits.



35% of those looking for a new job, are looking for better compensation and benefits.²



3 out of 4 employees want their employer to offer more voluntary benefits.³

Lifestyle and health changes have influenced a greater desire for voluntary benefits, some traditional, some non-traditional.

How Do You Stack Up Against Other Competitors' Voluntary Benefits Programs?

2018 2021

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80% say it's important that employees engage and take full advantage of all their benefits.⁵

85% of large employers believe that voluntary benefits are more important to their benefits strategy. Only 36% thought so in 2018.⁴

Complete retention strategies include ironclad voluntary benefits programs but more importantly, they also include strategic communications that help maximize engagement and retention results out of your benefits offering.

Those employees who enroll through Corestream, stay with their companies twice as long as those who don't.6

Consult with a Corestream representative to foster a long-term and productive relationship with your employees.

2x

Tenure of employees who enroll vs. those who don't.

Sources

- ¹ 2021 Achievers Engagement & Retention Report.
- ² FlexJobs 2021 Survey Accessed June 17th, 2021. https://www.flexjobs.com/blog/post/flexjobs-survey-finds-employees-want-remote-work-post-pandemic/
- ³ Corestream Client Pulse Survey 2020.
- ⁴ Willis Towers Watson 2021 Emerging Trends in Health Care Survey.
- ⁵ Harvard Business Review 2021, Health Operating Systems: Solving the Employee Benefits Navigation Puzzle.
- ⁶ Study performed by Duke University in Durham, North Carolina. Controlling for all other variables, median employee tenure for those who enroll in at least one benefit through Corestream is 2x those who don't enroll: 6 years vs 3 years.

